



Press Release

Montrouge, September 12, 2018

BANQUE DES TERRITOIRES ONCE AGAIN INVESTS ALONGSIDE TDF TO BOOST HIGH-SPEED BROADBAND IN RURAL AREAS

Banque des Territoires will take a 30% equity stake in TDF venture subsidiary *Val de Loire Fibre*, a digital infrastructure operator, with a view to supporting ultra high-speed broadband roll-out in low-density areas of French counties Indre-et-Loire and Loir-et-Cher. *Val de Loire Fibre* was founded in January 2018 to roll out, operate and market optical fiber in the Loire Valley area under a public service transfer mandate.

This latest deal shores up TDF's and Banque des Territoires' alliance that is spearheaded by Belvédère, a joint venture tasked with bringing mobile coverage to black spots in France. In February 2018, this alliance was further bolstered by *Banque des Territoires* taking a minority stake in *Val d'Oise Fibre*.

TDF, regional broadband coverage partner of choice

In December 2017 following a competitive tender lasting several months, the Loire Valley Joint County Syndicate awarded TDF a contract to manage the Public Initiative Network of French counties Indre-et-Loire and Loir-et-Cher. Over a five-year period, the contract scope covers the entire Public Initiative area representing 300,000-plus plugs designed to bring ultra high-speed broadband to local residents and businesses in both counties.

In addition to the Loire Valley's Public Initiative Network, TDF has won the Call for Investment Commitment contract of French county Les Yvelines involving 110,000 plugs and public service transfer contracts of French counties Val d'Oise involving 85 000 plugs and Maine-et-Loire involving 220,000 plugs. These contract wins bolster the Company's fiber market share thereby confirming it has adopted the right strategy striving to bring ultra high-speed broadband to low-density areas.

Banque des Territoires' high-speed broadband investments include 52 public initiative networks

With a view to providing all rural and low-density areas with ultra high-speed broadband, *Banque des Territoires* takes all steps at its disposal including investing as minority shareholder in infrastructure and digital services ventures. Teaming up with public sector organizations and corporations, the bank contributes to regional development benefiting both local residents and business. By investing in *Val de Loire Fibre*, the bank will enable the development of 52 Public Initiative Networks to go ahead.

Olivier Huart, TDF Group CEO, said: "*In an environment where the government is stepping up efforts to bring broadband to the regions, I am delighted that TDF, a longstanding digital infrastructure operator, is ramping up relations with Banque des Territoires, which supports local municipality investment projects. We can give them an end-to-end service providing top-class operational performance, a widespread local presence and long-term support. Some €490 million including government subsidies will be invested in the Loire Valley fiber project so as to bring ultra high-speed broadband to all Loire Valley homes by 2022.*"

Olivier Sichel, Managing Director of Banque des Territoires, said: « *Everywhere including rural and large metropolitan areas need to get ultra high-speed broadband. This is really a big national economic and regional development issue and that is why we invested in Val de Loire Fibre. Our strengthened alliance with TDF once again testifies to our support for public initiative networks; we are convinced that an impartial and open infrastructure operator has a key role to play.* »

About TDF

As a transparent and impartial operator, TDF helps digital firms in mainland France and French overseas territories meet their strategic transmission goals. For radio and DTT broadcasting, mobile ultra high-speed broadband coverage and rolling out optical fiber, TDF, market leader with 13,900 sites, brings clients in-depth operational expertise, a mix of unique and ground-breaking technology and an exceptionally widespread local presence. In an ever more connected world, over the last four decades or more TDF has enabled telecoms and media companies to connect the French regions and people everywhere and faster.



Press Contact:

TDF

Pauline Mauger

Tel: +33 (0)155951107 - email: pauline.mauger@tdf.fr

About Banque des Territoires

Founded in 2018, *Banque des Territoires* is one of the five divisions of French state-owned investment entity *Caisse des Dépôts* and houses experts in regional services. With a unified customer gateway, it offers bespoke advisory and funding solutions comprising loans and equity investments to meet the needs of local municipalities, social housing organizations, local state-owned businesses and legal professions. The bank focuses on all regions ranging from rural to large metropolitan areas while striving to combat social and territorial inequality. *Caisse des Dépôts* markets the *Banque des Territoires* brand in all its 16 regional departments and 35 local offices so as to build awareness of the bank among its customers and their immediate contacts.

www.banquedesterritoires.fr

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Press Contact:

Banque des Territoires - La Caisse des Dépôts

Press department: Isaline Ollivier - +33 (0)158502307 - isaline.ollivier@caissedesdepots.fr

