

## 30 June 2018 - TDF Infrastructure

### Key figures

		June 2018 (6 months) Unaudited	Dec 2017 (12 months)	June 2017 (6 months) Unaudited	Variation June 18 / June 17
<b>Key items of consolidated income statement</b>					
<b>Revenues</b>	€m	<b>335.2</b>	<b>676.8</b>	<b>332.6</b>	+0.8%
Adjusted EBITDA (*)	€m	160.0	355.0	159.8	+0.2%
As a % of revenues	%	47.7%	52.4%	48.0%	-0.3 pt
EBITDA	€m	158.4	350.2	157.6	+0.6%
As a % of revenues	%	47.3%	51.7%	47.4%	-0.1 pt
Current operating income	€m	77.0	165.6	73.5	+4.8%
As a % of revenues	%	23.0%	24.5%	22.1%	+0.9 pt
Operating income	€m	76.8	157.7	75.0	+2.5%
Profit (loss) attributable to owners of the Company	€m	(21.7)	(16.2)	(18.6)	16.4%
<b>Key items of consolidated cash flow statement</b>					
Cash flows from operating activities	€m	117.2	247.4	94.0	+24.7%
As a % of revenues	%	35.0%	36.6%	28.3%	+6.7 pts
Purchase of operating fixed assets (excluding Working capital effect)	€m	(112.6)	(217.6)	(95.2)	+18.3%
Operating free cash flow	€m	7.8	47.6	(2.3)	n.a.
<b>Key items of financial structure</b>					
IFRS Net debt excluding Shareholders loan and accrued interests	€m	1413	1389	1418	-0.4%
Leverage	X	3.98	3.91	4.17	-0.19 pt
<b>Key performance indicators</b>					
Order backlog	€m	2,730	2,733	2,645	+3.2%
Number of Group sites	X	17,700	13,916	13,142	+34.7%
Workforce at end of period	X	2,151	2,106	2,128	+1.1%

\* Adjusted EBITDA: EBITDA excluding IFRS 2 charges, severance payments and related fees

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### Change in revenues by business line

<i>in millions euros</i>	June 2018 (6 months) Unaudited	Dec 2017 (12 months)	June 2017 (6 months) Unaudited	Variation June 18 / June 17
Digital Television	86.7	174.0	87.5	-0.9%
Radio	57.0	115.2	57.3	-0.6%
<b>Total Broadcasting Services</b>	<b>143.7</b>	<b>289.2</b>	<b>144.9</b>	<b>-0.8%</b>
Telecom: site hosting	144.7	290.0	143.2	1.0%
Telecom: other services	11.9	28.9	12.4	-4.1%
<b>Total Telecoms &amp; Services</b>	<b>156.6</b>	<b>318.9</b>	<b>155.6</b>	<b>0.6%</b>
Media Services	26.0	49.0	25.1	3.5%
Fiber (FTTH)	0.6	0.0	0.0	<i>n.a.</i>
Others	8.2	19.7	7.0	17.2%
<b>Revenues</b>	<b>335.2</b>	<b>676.8</b>	<b>332.6</b>	<b>0.8%</b>