



TDF INFRASTRUCTURE S.A.S.
société par actions simplifiée incorporated under the laws of France
acting as Issuer

€600,000,000 aggregate principal amount of 2.875 per cent. bonds due 2022
(ISIN: FR0013016631)

Notice to the Bondholders of the change of Rating Agency

Notice is hereby given that Fitch Ratings (“**Fitch**”) will be the new Rating Agency in charge of the rating of the Bonds under the Prospectus dated 15 October 2015 (the “**Prospectus**”) as from 2 March 2021 replacing Standard & Poor’s Ratings Services (“**S&P**”). Hence, as of the same date, S&P will no longer be the Rating Agency and will cease to be in charge of the rating of the Bonds under the Prospectus.

This notice is irrevocable.

Capitalised terms used but not defined in this notice will have the meaning given to them in the Prospectus.

This notice is given by:

TDF INFRASTRUCTURE S.A.S.
155 Bis avenue Pierre Brossolette
92120 Montrouge
France
investor.relations@tdf.fr

Dated: 2 March 2021