

30 June 2021 - TDF Infrastructure

Key figures

		June 2021	Dec 2020	June 2020 (**)	Variation June 21 / June 20
Key items of consolidated income statement					
Revenues	€m	360,4	687,5	328,5	+9,7%
EBITDA	€m	216,1	436,6	202,8	+6,6%
As a % of revenues	%	60,0%	63,5%	61,7%	-1,8 pt
EBITDAaL (*)	€m	192,3	389,6	179,5	+7,1%
As a % of revenues	%	53,3%	56,7%	54,7%	-1,3 pt
Current operating income	€m	121,1	228,3	104,3	+16,0%
As a % of revenues	%	33,6%	33,2%	31,8%	+1,8 pt
Operating income	€m	118,5	224,1	101,5	+16,7%
Profit (loss) attributable to owners of the Company	€m	(3,2)	(9,1)	(17,0)	-81,5%
Key items of consolidated cash flow statement					
Cash flows from operating activities after operating leases	€m	110,5	364,8	115,2	-4,1%
As a % of revenues	%	30,7%	53,1%	35,1%	-4,4 pts
Purchase of operating fixed assets excluding increase of Right of use asset	€m	(191,4)	(352,7)	(166,0)	+15,3%
As a % of revenues	€m	-53,1%	-51,3%	-50,5%	-2,6 pts
Operating free cash flow after operating leases	€m	(82,7)	17,6	(53,4)	+54,8%
Key items of financial structure					
IFRS Net debt excluding Shareholders loan, accrued interests and lease liability	€m	1748	1508	1526	+14,5%
Leverage	X	4,34	3,87	4,03	+0,31 pt
Key performance indicators					
Order backlog	€m	3 619	3 259	2 448	+47,8%
Number of Group sites	X	19 100	19 000	18 900	+1,1%
FTE End of Period	X	1 875	1 837	1 876	-0,1%

(*) EBITDAaL: EBITDA restated from expenses related to operating leases, and excluding IFRS 2 charges, severance payments and related fees

(**) Group results including the retrospective application, at the IFRS 16 transition date, of IFRIC decision of november 2019 related to the enforceable period of leases

As it reflects the Group's internal reporting structure, figures disclosed above correspond to the Key indicators reviewed by the Group, notably the indicator EBITDAaL, which is EBITDA :

- restated from expenses related to operating leases,
- restated from charges booked in application of IFRS 2 (which are in the Group's case without cash impact),
- restated from all charges corresponding to severance payments and recognized over the period (legal and transactional severance payments) among the Group, and all fees directly related (lawyers, etc.)

Therefore, the following indicators are disclosed above without any presentation impact related to operating leases restatement under IFRS 16 :

- Operating free cash flow after Leases,
- Purchase of operating fixed assets excluding increase of Right of use asset,
- IFRS Net debt excluding Shareholders loan, accrued interests and lease liability.

30 June 2021 - TDF Infrastructure

Change in revenues by business line

<i>in millions euros</i>	June 2021	Dec 2020	June 2020	Variation June 21 / June 20
Digital Television	86,9	173,8	87,1	-0,2%
Radio	56,1	112,1	56,0	0,1%
Total Broadcasting Services	143,0	285,9	143,1	-0,1%
Telecom: site hosting	179,6	332,8	159,0	13,0%
Telecom: other services	20,9	39,4	14,1	48,3%
Total Telecoms & Services	200,5	372,2	173,1	15,8%
Fiber (FTTH)	13,9	20,2	7,5	86,3%
Others	2,9	9,3	4,8	-38,5%
Revenues	360,4	687,5	328,5	9,7%