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PRESS RELEASE

## **TDF GROUP ACQUIRES A MAJORITY STAKE IN THE FRENCH TELECOMMUNICATIONS TOWER OPERATOR TORM AND CONFIRMS ITS DEVELOPMENT STRATEGY IN OVERSEAS FRENCH TERRITORIES**

TDF acquires a 70% stake in Towerco Réunion Mayotte (TORM) for approximately €31 million. TORM is a telecommunications tower company, based in the French departments of La Réunion and Mayotte, currently owned by Telco Oi (a joint company owned by Iliad and Axian groups).

TORM currently operates 195 sites for its customers which are key actors of the telecommunication industry, including Telco Oi as the main anchor tenant. TORM will benefit from a 20-year master services agreement, including the roll-out of 100 new sites over the next decade.

This transaction also contributes to TDF Group's ongoing vast telecommunications infrastructure roll-out programme in France and increases the Group's footprint in this fast-growing region.

**TDF Group CEO Olivier Huart said:** *“We are delighted to reinforce our strategic partnership with Telco Oi, a company jointly owned by the Iliad group and the Axian group and to expand our presence in French overseas. We strive to deliver the best possible services to our clients and Telco Oi”.*

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### **About TDF**

As a transparent and impartial operator, TDF helps digital firms in mainland France and French overseas territories meet their strategic transmission goals. For radio and DTT broadcasting, mobile ultra high-speed broadband coverage and rolling out optical fiber, TDF brings clients in-depth operational expertise, a mix of unique and ground-breaking technology and an exceptionally widespread local presence. In an ever more connected world, over the last four decades or more TDF has enabled telecoms and media companies to connect the French regions and people, backed by its 19,000 sites, everywhere and faster.

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