



PRESS RELEASE

TDF AND BANQUE DES TERRITOIRES COMPLETE THE SALE OF 100% OF TDF'S FIBRE BUSINESS TO CVC DIF

Montrouge, December 30, 2024 - TDF, Banque des Territoires and CVC DIF announce the completion of the acquisition by CVC DIF of 100% of TDF's Fibre business.

TDF Fibre operates four public initiative networks through concessions (Val d'Oise Fibre, Val de Loire Fibre, Anjou Fibre and Faucigny Glières Fibre) and one wholly owned network (Yvelines Fibre). Ownership of TDF Fibre was divided between TDF SAS (79.5%) and Banque des Territoires, Caisse des Dépôts Group (20.5%).

TDF Fibre benefits from a well-known expertise in the operation of high broadband networks, being considered as best-in-class in France in terms of quality of service, according to a recent observatory from ARCEP. The investment from CVC DIF will allow the company to continue leveraging its skills for the benefits of local authorities, end users and businesses. TDF Fibre will also be able to pursue additional growth opportunities in existing and new territories. Over this transition period, TDF will provide operational support to TDF Fibre, notably through the provision of network supervision services.

About TDF

As a neutral and open infrastructure operator, TDF supports digital players in achieving their strategic connectivity goals across mainland France and the French overseas territories. Whether it is for radio and DTT broadcasting, or for mobile coverage, TDF provides an unmatched industry expertise, a unique mix of innovative technologies, and a strong local presence. In an increasingly connected world, for fifty years, TDF has enabled telecom and media companies to connect France's regions and people, everywhere and faster, leveraging its portfolio of 8,600 commercialized sites. www.tdf.fr

About CVC DIF

CVC DIF (formerly DIF Capital Partners) is a leading global mid-market infrastructure equity fund manager. Founded in 2005 and headquartered in Amsterdam, the Netherlands, CVC DIF has c. €19 billion of infrastructure assets under management in energy transition, transport, utilities and digitalisation. With over 240 people in 12 offices, CVC DIF offers a unique market approach, combining a global presence with the benefits of strong local networks and sector-focused investment capabilities. CVC DIF forms the infrastructure strategy of leading global private markets manager CVC. This partnership allows CVC DIF to benefit from CVC's global platform, with 30 offices across five continents. For more information, please visit www.cvcdif.com or follow us on LinkedIn.

About Banque des Territoires

Banque des Territoires is one of the entities of the Caisse des Dépôts. Banque des Territoires brings together in-house expertise for local areas. As a one-stop shop for customers, it acts alongside all local stakeholders: local authorities, local public-sector enterprises, social housing bodies, legal professions, businesses and financial players. Banque des Territoires assists them in the implementation of their public interest projects with a continuum of offers: advisory, loans, equity, bank services, consignments and special deposits. It has been set up to serve the interests of all local areas alike, from rural municipalities to large cities, with the ambition of maximizing its impact notably on ecological transformation and social and regional cohesion. The 37 territorial offices of Banque des Territoires ensure the implementation of its action across all metropolitan and overseas territories. Act together to develop more eco-friendly and socially-responsible territories. www.banquedesterritoires.fr - @BanqueDesTerritoires

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